

More About Long Term Care

52% of those over 65 will need LTC

- 1 - When more than one year is needed -
 - i. Men need help for 2.5 years on average
 - ii. Women need help 3.7 years on average
 - iii. Dementia care can last 8-12 years, or longer

Only 15% of LTC needs are in nursing homes

- a) Over ½ of people who need care are at home
- b) When memory or mobility is a concern, and we live alone, assisted living works best

We are living longer

- a) When we live longer, we get old
- b) When we get old, many need help living
- c) Who is going to provide that help?
 - i. Do they know that they are going to provide that help?
 - ii. Are they financially and physically able to do it?
 - iii. What consequences might they face?
 1. Less hours at work
 2. Quit working to help
 - a. Stops contributing to their own retirement
 3. Arguments among family members
 4. Family caregivers often develop chronic health concerns while focusing on you

3 Parts to an LTC plan

- a) Where do you want to live?
- b) Who do you want to have there with you?
- c) How will you pay for this plan?

LTC insurance can leverage your money better and create tax-free benefits to pay for care